

CDW HOLDING LIMITED
(Incorporated in Bermuda)

CHANGE IN SHAREHOLDING OF TWB COMPANY LIMITED IN JAPAN

Pursuant to Rule 704(18)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors of CDW Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s wholly-owned subsidiary, Tomoike Industrial (H.K.) Limited has sold 100 shares in the share capital of the Group’s subsidiary, TWB Company Limited (“**TWB**”), to Mr Shinichi OCHI, the chief executive officer of TWB, for a cash consideration of 50,000 JPY (approximately equivalent to S\$590). As at the date of this announcement, the total issued and paid up capital of TWB is 50 million JPY.

Accordingly, the Group’s interest in TWB has reduced from 100% to 99.9%.

The above transaction constitutes a non-discloseable transaction within the meaning of Rule 1008 of the Listing Manual, and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Leong Chee Meng, Kenneth
Company Secretary

27 December 2017